

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
		Fund Sources									
		Bond Proceeds		Reserve Balance		Other	RPTTF				
Fund Balance Information by ROPS Period		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments	
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						548,329		\$ 548,329		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						1,141,580	173,028	\$ 1,314,608		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						679,489	173,028	\$ 1,052,517		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						923,712		\$ 923,712		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (113,292)	\$ -	\$ (113,292)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 923,712	\$ -	\$ (113,292)	\$ -	\$ 810,420		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						1,025,446	119,835	\$ 1,145,281		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						1,863,750	119,835	\$ 1,983,585		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ 923,712	\$ -	\$ (951,596)	\$ -	\$ (27,884)		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	1998 COP B/C Debt Service Principal	Bonds Issued On or Before 12/31/10	09/15/1998	09/01/2022	City of La Habra	1998 COP B/C Future Principal on bond issue	LHRA	\$ 33,783,320	N	\$ -	\$ -	\$ 1,485,532	\$ 2,447,960	\$ 130,166	\$ 4,063,658
2	1998 COP B/C Debt Service Interest	Bonds Issued On or Before 12/31/10	09/15/1998	09/01/2022	City of La Habra	1998 COP B/C Future Interest on bond issue	LHRA	3,090,000	N						\$ -
3	1998 COP B/C Debt Service Principal	Bonds Issued On or Before 12/31/10	09/15/1998	09/01/2022	City of La Habra	1998 COP B/C principal Debt Service Outstanding / Current payments	LHRA	746,663	N				855,000		\$ 855,000
4	1998 COP B/C Debt Service Interest	Bonds Issued On or Before 12/31/10	09/15/1998	09/01/2022	City of La Habra	1998 COP B/C interest Debt Service Outstanding / Current payments	LHRA	3,248,480	N			1,442,882	477,120		\$ 1,920,002
5	1998 COP B/C Interest on D/S Principal	Bonds Issued On or Before 12/31/10	09/15/1998	09/01/2022	City of La Habra	Bond Obligation Loan Agreement	LHRA	1,920,002	N				200,000		\$ 200,000
6	1998 COP B/C interest on D/S Interest	Bonds Issued On or Before 12/31/10	09/15/1998	09/01/2022	City of La Habra	Bond Obligation Loan Agreement	LHRA	1,463,572	N				200,000		\$ 200,000
7	2000 Tax Allocation bond Principal	Bonds Issued On or Before 12/31/10	11/01/2000	10/01/2032	Bank of New York	Bond Obligation	LHRA	661,541	N				255,000		\$ 255,000
8	2000 Tax Allocation bond Interest	Bonds Issued On or Before 12/31/10	11/01/2000	10/01/2032	Bank of New York	Bond Obligation	LHRA	6,100,000	N				352,140		\$ 352,140
9	Loan-Howard's Appliances Principal	OPA/DDA/Construction	05/17/2010	05/24/2019	Howard's Appliances	Property Acquisition	LHRA	3,894,514	N						\$ -
10	Loan-Howard's Appliances Interest	OPA/DDA/Construction	05/17/2010	05/24/2019	Howard's Appliances	Property Acquisition	LHRA	971,344	N						\$ -
11	1001 Imperial purch Loan Principal	Property Dispositions	06/15/2009	07/05/2038	City of La Habra	Promissory Note (Due in June 2014)	LHRA	187,710	N						\$ -
12	1001 Imperial purch Loan Interest	Property Dispositions	06/15/2009	07/05/2038	City of La Habra	Promissory Note (Due in June 2014)	LHRA	2,000,000	N						\$ -
13	Bond Fees	Fees	11/01/2000	10/01/2032	Bank of New York	Trustee Fees	LHRA	1,701,593	N						\$ -
14	OPA Vons/Smith's Food	OPA/DDA/Construction	03/17/1992	05/17/2017	Smith's Food and Drug	Owner Participation Agreements	LHRA	-	N				11,400		\$ 11,400
15	OPA Imperial Promenade	OPA/DDA/Construction	07/01/1993	05/17/2017	Target Corporation	Owner Participation Agreements	LHRA	1,518,012	N				97,300		\$ 97,300
16	OPA Marketplace Property Tax	OPA/DDA/Construction	02/08/1992	05/17/2017	La Habra Associates LLC	Owner Participation Agreements	LHRA	1,687,249	N						\$ -
17	Employee Costs	Admin Costs	01/01/2014	07/05/2038	Employees of the Agency	Payroll for Employees	LHRA	2,066,413	N					32,453	\$ 32,453
18	Loan-Low Mod Housing SERAF	SERAF/ERAF	02/17/2010	06/30/2015	RDA Low Mod Housing Fund	Loan to pay SERAF (Due June 30, 2015)	LHRA	64,905	N						\$ -
19	McPherson Low/Mod Project	OPA/DDA/Construction	03/07/2011	11/01/2016	Habitat for Humanity	Low Mod Housing Project	LHRA	616,908	N						\$ -
20	1999 CFD Refunding bonds	Bonds Issued On or Before 12/31/10	01/01/1999	09/01/2019	Bank of New York	Bond Obligation - Principal Payment	LHRA	-	N						\$ -
21	1999 CFD Refunding bonds	Bonds Issued On or Before 12/31/10	01/01/1999	09/01/2019	Bank of New York	Bond Obligation - Interest Payment	LHRA	1,355,000	N			40,650			\$ 40,650
22	Consulting CFD Preparation	Professional Services	07/01/2012	06/30/2015	NBS	CFD Special Assessment Preparation	LHRA	298,200	N			2,000			\$ 2,000
23	Bond fees for 1999 CFD Refunding	Bonds Issued On or Before 12/31/10	10/31/2002	09/01/2019	Bank of New York	Trustee Fees-Mello Roos	LHRA	4,000	N						\$ -
24	Administrative Costs	Admin Costs	01/01/2014	07/05/2016	City of La Habra	Cost for Internal Service expenses	LHRA	2,100	N					63,363	\$ 63,363
25	900 Block Landscape Services	Property Maintenance	06/01/2011	07/05/2038	Arcadia Landscape	Owner Participation Agreements	LHRA	133,395	N					1,700	\$ 1,700
26	Contract Audit	Professional Services	06/17/2013	06/30/2014	Macias Gini & O'Connell	Annual Financial Audit	LHRA	3,400	N					8,000	\$ 8,000
27	Contract Attorney	Legal	04/12/2012	07/05/2016	Best Best and Krieger	Redevelopment Attorney	LHRA	8,000	N					5,000	\$ 5,000
28	Contract Arbitrage Rebate Report	Professional Services	09/22/2004	10/01/2032	Bond Logistix	Arbitrage analysis	LHRA	8,000	N					4,000	\$ 4,000
29	Consulting Service Property Tax	Professional Services	03/10/1998	06/30/2014	Hinderlighter and De Llamas	Research and analysis of RDA Prop Tax	LHRA	4,000	N					9,000	\$ 9,000
30	General Operations	Admin Costs	06/01/2011	07/05/2016	Various	Operations	LHRA	15,000	N					1,500	\$ 1,500
31	Fencing Rentals	Project Management Costs	06/01/2011	07/05/2038	Cal-State Rent A Fence, Inc.	Fencing Rentals	LHRA	3,400	N					1,700	\$ 1,700
32	Property Taxes	Fees	01/01/2014	06/30/2014	County of Orange	Sanitation Fees	LHRA	6,900	N					3,450	\$ 3,450

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
ROPS Detail (Line Item 3-4) Column M (Other Funds)	In May 2011 the former La Habra Redevelopment Agency (RDA) board approved a debt repayment action, totaling \$1,442,882, related to the 1998 B&C bond loan owed to the City of La Habra. The debt repayment was made in June 2011 from the remaining 2000 Tax Allocation Bonds construction proceeds. The State Controller's Office recently reviewed this transaction as part of their Asset Transfer Audit.

Due to the RDA Dissolution process, no new projects were permitted to be started after June 28, 2011; therefore, the RDA board approved using the remaining RDA bond proceeds to reduce RDA debt owed to the City related to the 1998 B&C bond transaction. This action served to reduce the amount of debt owed by the RDA and protected the tax-exempt status of the 2000 Tax Allocation Bonds as the funds that were repaid to the City were subsequently used on qualified tax exempt construction projects. No La Habra Oversight Board existed at the time the transfer took place, nor was the City directed to take such action when guidance was requested from State Department of Finance (DOF) during the preparation of the first ROPS form. The La Habra Oversight Board convened its first meeting on April 12, 2012, approving the Initial Recognized Obligation Payment Schedule (IROPS). Additionally, four ROPS have been approved since utilization of the funds with no comments from the DOF. Each of these approved ROPS have include prior 1998 B&C debt repayments to the City on ROPS 13-14B (which has subsequently increas

In September 2013, the State Controller's Office completed their audit of the former RDA's asset transfers and determined that the asset transfer of the 2000 TAB bond proceeds to pay back a portion of the 1998 B&C bond loan to the City was not allowable at the time it was made. RDA Successor Agency staff inquired as to the reason the transaction was disallowed, since bond loan repayments to the City for the 1998 B&C bond loan had been included on all EOPS and ROPS forms since the RDA Dissolution procedures had been put into place, and those repayments had been approved by prior Oversight Board action, and had been reviewed and approved by the Department of Finance. The State Controller's Office advised that the use of the 2000 TAB construction proceeds to pay a portion of the 1998 B&C bond loan would need to be reversed on the current ROPS to allow the Oversight Board (which was not in place at the time of the original transaction) to review and approve the debt repayment. Accordingly, staff has reversed the prior 1998 B&C debt repayments to the City on ROPS 13-14B (which has subsequently increased the amount of debt owed by the RDA Successor Agency to the City by \$1,442,882) and has listed the restored funds under the "Other Funds" column of the ROPS 13-14B. The "Other Funds" have been designated for partial repayment of the 1998 B&C bond debt owed to the City, totaling \$1,442,882. This action has been submitted to the Oversight Board for review and approval on September 26th, 2013.